

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 29, 2020
2. SEC Identification Number
147669
3. BIR Tax Identification No.
000-432-378
4. Exact name of issuer as specified in its charter
Cosco Capital, Inc.
5. Province, country or other jurisdiction of incorporation
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 900 Romualdez St., Paco, Manila
Postal Code
1007
8. Issuer's telephone number, including area code
(632) 8522-8801 to 04
9. Former name or former address, if changed since last report
None
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,198,253,664

11. Indicate the item numbers reported herein
Other Matters

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Cosco Capital, Inc. COSCO

PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C) Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release Entitled "Cosco Capital core net income grew 14.8% to PHP 9.32 billion in FY 2019"

Background/Description of the Disclosure

Manila, Philippines – Cosco Capital, Inc., the listed retail holding firm of Mr. Lucio L. Co, reported a consolidated core net income grew 14.8% to Php 9.32 billion in 2019 from Php 8.12 billion same period in 2018 driven by the sustained organic expansion of its business segments on the back of the continued economic growth and the higher consumer spending as a result of the tax reform law. Core attributable net income to equity holders grew by 13% to PHP 5.87 billion from PHP 5.20 billion

Including the one-time gain from the sale of Liquigaz, Consolidated net income grew by 81.5% to PHP 15.39 billion in 2019 from PHP 8.48 billion same period in 2018. Net Income attributable to equity holders of the parent company grew by 115.5% to PHP 11.6 billion.

In 2019, the group's grocery retailing businesses, Puregold Price Club, Inc. and S&R Membership Shopping Club, contributed 30% of total profits, followed by the Commercial Real Estate segment with 10% and the Liquor Distribution with 11%. The group's Specialty Retailing segment, Office Warehouse, Inc., accounted for 1% of net profit. Cosco parent only including the one-time gain on sale of Liquigaz contributed 48% of profits.

The grocery retail segment grew its Consolidated Revenues by 9.5% to PHP 154.5 billion, while consolidated net income increased by 9.2% to PHP 6.77 billion. However, excluding the one-time gain from the sale of its Lawson equity investment in 2018, core net income grew by 16% in 2019. The group opened a total of 28 new Puregold stores, 2 new S&R Warehouse Clubs in 2019.

The Liquor Distribution business posted a 22.5% growth in revenues to PHP 10.72 billion, on the back of a 43% increase in volume of cases sold in 2019. The growth is primarily driven by the continued strong sales performance of Alfonso Light Brandy and Alfonso Brandy. Net income increased by 64.2% to PHP 1.21 billion.

The Commercial Real Estate segment posted 5.7% increase in revenues to PHP 2.15 billion and 12.8% increase net income of PHP 1.23 billion during the period.

For the Specialty Retailing business segment, Office Warehouse, Inc.'s revenues grew by 17.3% to PHP 2.45 billion while net income increased by 48% to PHP 97 million on the back of a very strong SSSG performance of 12.2%. With its continued organic expansion since its acquisition, Office Warehouse currently has 89 stores in operations.

Other Relevant Information

None

Filed on behalf by:

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Designation	Assistant Corporate Secretary / Compliance Officer

